

## MEMORANDUM OF UNDERSTANDING

For establishing cooperation within the Semiconductor Manufacturing Eco System

Between

**INDIA ELECTRONICS AND SEMICONDUCTOR ASSOCIATION (IESA)**

And

**INDIAN CHEMICAL COUNCIL (ICC)**

**THIS MEMORANDUM OF UNDERSTANDING ("MOU")** is made on the second day of November 2023 in New Delhi, India, between:

- A. **INDIA ELECTRONICS AND SEMICONDUCTOR ASSOCIATION (IESA)**, the premier trade body committed to the development of a vibrant Indian Semiconductor and Electronics System Design and Manufacturing (ESDM) ecosystem and evangelizing the dream of establishing "Brand India" that is recognized worldwide as a go-to destination for electronic and semiconductor products, having its registered office at IESA, 16 Kensington Cross Road, Ulsoor, Bengaluru 560 008, India, and,
- B. **INDIAN CHEMICAL COUNCIL (ICC)**, the apex national body representing all branches of the Chemical and Petrochemical Industry in India such as Organic & Inorganic Chemicals, Plastics & Petrochemicals & Petroleum Refineries, Dyestuffs & Dye-intermediates, Fertilizers & Pesticides, Specialty Chemicals, Paints etc., having its Registered Office and National Headquarters at Indian Chemical Council, 602, Sir Vithaldas Chambers, 16, Mumbai Samachar Marg, Fort, Mumbai, Maharashtra – 400001

**INDIA ELECTRONICS AND SEMICONDUCTOR ASSOCIATION**, hereinafter referred to as "**IESA**" and **INDIAN CHEMICAL COUNCIL**, hereinafter referred to as "**ICC**"

(each referred to as a "Party" or collectively "Parties").





**WHEREAS:**

Recognizing the shared intent to cooperate as organizations representing companies within the global semiconductor manufacturing supply value chain, wherein chemicals, Gases, metals and minerals play a significant part. IESA and ICC have reached the following understanding, the purpose of this MoU is to foster collaboration and identify potential opportunities between the Parties to work jointly for the enablement of chemical industry in India as suitable for global semiconductor manufacturing through various programs of mutual interest and exposure of their respective eco system to the other party and also organizing events and conferences as well as promote policies of interest to the country and the industry in order to achieve the goal of Atma Nirbhar Bharat in Semiconductor manufacturing.

More specifically,

- a. The Parties agree to assist one another as the main counterpart organizations on Semiconductor manufacturing related matters within India and the world, and seek to enhance and deepen knowledge sharing and collaboration between the two Parties and their members.
- b. The Parties agree to invite one another to their relevant respective annual events or major conferences.
- c. The Parties agree that they shall organize meetings between member companies to promote exchanges and cooperation on issues of mutual interest.
- d. The Parties endeavor to annually organize joint events (virtual or in-person) to explore potential opportunities for ICC-IESA cooperation on semiconductor grade chemicals and activities of mutual interest to bring Indian chemical companies to semiconductor domain.
- e. The Parties commit to exchanging any relevant, non-confidential information, about semiconductor-related policy development on a regular and ongoing basis, including inquiries from each Parties' member companies relating to semiconductor industry development issues in India or elsewhere, specifically related to manufacturing eco system as relevant to the ICC members.
- f. The Parties commit to any additional areas of collaboration mutually agreed upon.

**IMPLEMENTATION:**

- 1) The present MOU shall come into effect on the date as mentioned above.
- 2) The present MOU may be amended by written agreement of the Parties.
- 3) The MOU is valid until mutually terminated by the authorized representatives of the Parties. This MOU may be terminated with written notice at any time to the other Party with 30 days' notice to each other.



4) Both Parties agree that this MOU is not legally binding

Any additional areas mutually agreed upon implementation will be added to the MOU in Annexures duly signed by both Parties.

#### **COSTS & EXPENSES:**

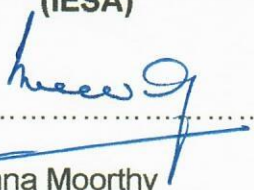
1. Both Parties shall bear the cost and expense of its participation in the above-mentioned MOU activities, with no obligation to the other side.
2. This MOU does not create any legal or financial obligation under domestic or international law.

Any additional areas of mutually agreed upon collaboration will be appended to the MOU in Annexures signed by both Parties.

IN WITNESS WHEREOF, the Parties have caused this MOU to be executed by their authorized representatives on 02<sup>nd</sup> November 2023.

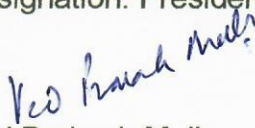
**SIGNED** for and on behalf of:

**INDIA ELECTRONICS AND  
SEMICONDUCTOR ASSOCIATION  
(IESA)**



Name: K Krishna Moorthy

Designation: President & CEO

  
Ved Prakash Mall  
Director – Sales & Marketing  
India Electronics And Semiconductor  
Association  
(Witness)

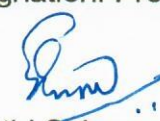
**SIGNED** for and on behalf of:

**INDIAN CHEMICALS COUNCIL (ICC)**



Name: Rajen Mariwala

Designation: President

  
D Sothi Selvam  
Director General  
Indian Chemical Council

(Witness)